

Thank you to our
2021 Staff, Board & Members!

2021 Board of Directors



Monte Torgerson
Chair



Christine Sloat
Vice-Chair



Sarah Mani
Treasurer



Bill Marohl
Secretary



Alan Berg
Director



Kevin Larson
Director



JoAnne Humfeld
Director

2021 Credit Committee

Monte Torgerson
Bill Marohl
Bob Devine

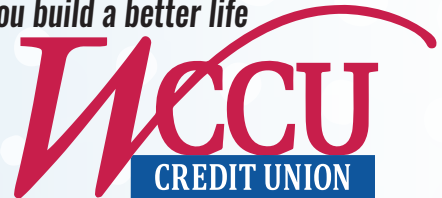
2021 Nominating Committee

JoAnne Humfeld, Chair
Bob Bland
Dan Snodgrass

Annual Report 2021



Helping you build a better life



feels so right!



Baraboo • Cashton • Coon Valley
Lake Delton • Prairie du Sac • Reedsburg
Richland Center • Viroqua • Westby

www.wccucreditunion.coop

This credit union is federally insured by the National Credit Union Administration. Equal Housing Opportunity.

2021 Operating Statement

Income

Interest Income	\$25,114,475
Investment & Other Income	\$11,046,801
Total	\$36,161,276

Operating Expenses

Employee Comp. & Benefits	\$12,881,413
Travel & Education	\$188,805
Association Dues	\$253,349
Office Occupancy	\$997,283
Office Operation	\$2,755,331
Donations & Promotional	\$416,491
Loan Servicing	\$2,169,159
Professional & Outside Services	\$2,082,989
Total	\$21,744,820

Distribution of Income

Expenses	\$21,744,820
Interest Paid	\$3,118,017
Reserves	\$11,298,439
Total	\$36,161,276

TOTAL MEMBERS: (as of December 31, 2021) **38,491**

Assets

	2020	2021
Cash	\$3,890,309	\$4,243,546
Investments	\$136,787,692	\$198,780,343
Personal Loans	\$255,352,661	\$243,785,298
Mbr. Business Loans	\$233,932,319	\$279,656,127
Allow for Loan Loss	\$(4,866,091)	\$(4,990,546)
Furniture & Equip.	\$2,161,909	\$2,072,575
Land & Building	\$8,121,965	\$8,793,967
Accounts Rec.	\$2,134,171	\$1,900,805
Prepaid & Deferred	\$26,657,060	\$28,868,494
Total	\$664,171,995	\$763,110,609

Liabilities

	2020	2021
Deposits	\$544,847,763	\$633,297,634
Current Liabilities	\$14,385,527	\$14,743,712
Accrued Interest	\$510,725	\$364,101
Reserves	\$104,427,980	\$114,705,162
Total	\$664,171,995	\$763,110,609

