

Thank you to our 2025 Staff, Board, & Members!



2025 Board of Directors

Christine Sloat, Chairperson
Sarah Mani, Vice-Chairperson
Allison Walent, Treasurer
JoAnne Humfeld, Secretary
Monte Torgerson, 2nd Vice-Chairperson
Kevin Larson, 2nd Vice-Chairperson
Debra Stout Tewalt, 2nd Vice-Chairperson

2025 Credit Committee

Kevin Larson
Debra Stout Tewalt
Monte Torgerson

2025 Nominating Committee

Allison Walent, Chairperson
Bob Bland
Vicky Inman
Brenda Noggle
Chris Barnick

2025 Executives

Chris Barnick, President/CEO
Tom Hafemann, Chief Information Officer
Marlene Olson, Chief Talent Officer
Vincent Paduano, Chief Lending Officer
Andrew Robson, Chief Financial Officer
Blake Sjoberg, Chief Member Service Officer
Randi Strangstalien, Chief Growth Officer
Andy Wagner, Chief Risk Officer

Westby Co-op Credit Union is an Equal Opportunity Employer.

Annual Report 2025



Helping You Build A Better Life!



Baraboo • Cashton • Coon Valley • Lake Delton
Portage • Prairie du Sac • Reedsburg
Richland Center • Viroqua • Westby

www.wccu.coop

This credit union is federally insured by the National Credit Union Administration. Equal Housing Opportunity.

2025 Operating Statement

Income

Interest Income	\$43,615,239
Investment & Other Income	\$17,339,027
Total	\$60,954,266

Operating Expenses

Employee Comp. & Benefits	\$17,318,398
Travel & Education.	\$488,670
Association Dues.	\$272,595
Office Occupancy	\$1,357,576
Office Operation.	\$4,371,501
Donations & Promotional	\$807,700
Loan Servicing	\$4,634,216
Professional & Outside Services.	\$3,759,519
Total	\$33,010,175

Distribution of Income

Expenses	\$33,010,175
Interest Paid	\$16,766,888
Reserves	\$11,177,203
Total	\$60,954,266

TOTAL MEMBERS: (as of December 31, 2025) 41,097



Assets	2024	2025
Cash.	\$5,689,362	\$3,411,472
Investments.	\$200,245,252	\$249,032,704
Personal Loans	\$311,068,327	\$297,133,612
Mbr. Business Loans	\$391,943,265	\$406,661,361
Allow for Credit Loss	\$(7,073,523)	\$(7,947,735)
Furniture & Equip.	\$1,553,087	\$1,567,304
Land & Building	\$9,639,435	\$ 9,639,032
Accounts Rec.	\$4,314,016	\$5,537,929
Prepaid & Deferred	\$31,260,385	\$31,703,806
Total	\$948,639,606	\$996,739,485

Liabilities	2024	2025
Deposits.	\$777,431,761	\$814,560,703
Current Liabilities	\$27,445,859	\$27,902,242
Accrued Interest	\$1,788,698	\$1,489,315
Reserves	\$141,973,288	\$152,787,225
Total	\$948,639,606	\$996,739,485

