

Thank You

to our 2023 Staff, Board & Members!

Annual Report 2023

2023 Board of Directors



Monte Torgerson
Chair



Christine Sloat
Vice-Chair



Sarah Mani
Treasurer



Bill Marohl
Secretary



Alan Berg
Director



Kevin Larson
Director



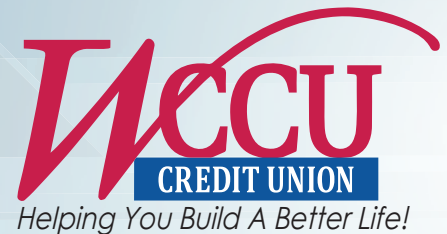
JoAnne Humfeld
Director

2023 Credit Committee

Monte Torgerson
Bill Marohl
Bob Devine, Member

2023 Nominating Committee

Kevin Larson, Chair
Bob Bland, Member
Monte Nestingen, Member
Ron Larson, Member



Baraboo • Cashton • Coon Valley • Lake Delton
Portage • Prairie du Sac • Reedsburg
Richland Center • Viroqua • Westby

www.wccucreditunion.coop

This credit union is federally insured by the National Credit Union Administration. Equal Housing Opportunity.

2023 Operating Statement

Income

Interest Income	\$37,575,975
Investment & Other Income	\$14,654,941
Total	\$52,230,916

Operating Expenses

Employee Comp. & Benefits	\$16,936,087
Travel & Education	\$444,930
Association Dues	\$251,008
Office Occupancy	\$1,237,961
Office Operation	\$4,195,698
Donations & Promotional	\$713,051
Loan Servicing	\$4,463,643
Professional & Outside Services	\$3,029,350
Total	\$31,271,728

Distribution of Income

Expenses	\$31,271,728
Interest Paid	\$13,427,324
Reserves	\$7,531,864
Total	\$52,230,916

TOTAL MEMBERS: (as of December 31, 2023) **40,856**

Assets

	2022	2023
Cash	\$5,953,920	\$5,440,293
Investments	\$141,824,416	\$150,516,554
Personal Loans	\$285,023,700	\$310,330,037
Mbr. Business Loans	\$361,628,473	\$401,970,310
Allow for Loan Loss	\$(5,672,118)	\$(6,220,975)
Furniture & Equip.	\$1,977,745	\$2,084,261
Land & Building	\$10,234,874	\$10,017,480
Accounts Rec.	\$2,676,485	\$3,786,251
Prepaid & Deferred	\$30,505,494	\$35,310,996
Total	\$834,152,989	\$913,235,207

Liabilities

	2022	2023
Deposits	\$685,361,415	\$735,535,074
Current Liabilities	\$30,952,444	\$48,383,542
Accrued Interest	\$694,853	\$2,772,375
Reserves	\$117,144,277	\$126,544,216
Total	\$834,152,989	\$913,235,207

